

20% Non-Stop Deposit Bonus Terms and Conditions

1. Introduction

- a. KudoTrade is a trading name of Kudo Trade Ltd, registered under Saint Lucia Register of International business companies with registration number 2024-00239. Our registration address is Ground Floor, The Sotheby Building, Rodney Village, Rodney Bay, Gros-Islet, Saint Lucia. Our operational office address is Floor 38, Media One Tower, Dubai, UAE. (website: www.kudotrade.com).
- b. This 20% First-Time Deposit Bonus (hereinafter referred to as 'Bonus' or 'Offer') is open to all new clients of the Company.
- c. By opting into this promotion, the Client acknowledges that he/she has read and agreed to be bound by these Terms and Conditions as well as by the Company's Terms and Conditions.
- d. All terms used in the present that are not otherwise defined herein shall have the meanings ascribed to such terms in the Terms and Conditions.

2. Promotion Period

- a. This Offer will commence on the 01/06/2024. The deadline to meet the conditions of eligibility and apply for this Bonus is the 30/06/2027 (hereinafter 'Promotion Period').
- b. The deadline to complete the required volume to be eligible to convert the bonus into cash and withdraw the equivalent bonus amount is ninety (90) days from the day that the Bonus was credited to the account.
- c. Ninety (90) days after the Bonus is credited to the client's account, if the volume requirement hasn't been met the Bonus will be removed from the trading account.

3. Conditions of Eligibility

- a. Eligible to apply to this Offer are individuals who can agree to legally binding contracts under the laws applicable in their country of residence. Without limiting to foregoing, participation in the Offer is not allowed to persons under the age of 18 or otherwise under legal age in their country of residence ('minors').
- b. This Offer is available to clients who have opened an account with the Company during the Promotion Period, submitted valid KYC documentation as per the Company's requirements as those are amended from time to time at the sole discretion of the Company and funded their account for the second or any other time within the Promotion Period, with a minimum of 100 USD or equivalent in their country currency.
- c. Employees, including relatives, partners or introducers of KudoTrade, or anyone associated with the company are not permitted to participate in this Bonus.
- d. Participation of 'intermediaries/related parties' in the Bonus is prohibited. If the registration and/or trading date of a participant in the Bonus corresponds with the registration and/or trading information, including but not limited to IP address of another participant in the Bonus, KudoTrade reserves the right to regard this matching as a reason for immediate disqualification. For the purposes hereof, the term 'Intermediaries/Party(ies)', when used in these Terms and Conditions, unless the context otherwise requires, shall mean to include any person or entity bearing a relationship with any participant in the Bonus, including without limitation:
 - i. Family members, such as brothers, sisters, spouses, ancestors, lineal descendants and collateral descendants.
 - ii. Persons or entity(ies), whom any participant in the Bonus, directly or indirectly through one or more intermediaries, controls or whom directly or indirectly through one or more

intermediaries, is controlled by or is under common control with any participant in the Bonus, for purposes of this definition, the term 'control' (including with correlative meaning, the terms 'controlled by' and 'under common control with'), as used with respect to any participant in the Bonus, shall mean the possession, directly or indirectly through one or more intermediaries, of the power to direct or cause the direction of management policies of such person or entity, whether through ownership of voting securities or otherwise.

- iii. Similarly, persons associated in any manner whatsoever with KudoTrade are not allowed to participate in the offer.
- e. This Offer cannot be combined with any other Bonus/Promotions KudoTrade may offer apart from any Promotions that are applicable to existing Clients that perform a re-deposit, subject to the respective terms and conditions of such promotion.
- f. The present Terms and Conditions were communicated to the Client via email or other means before the Bonus was applied to the Client's account. Utilization of the Bonus constitutes acceptance of the present Terms. Should the Client not agree with the present Terms, he/she shall notify the Company within 48 hours from the time the present Terms were communicated to him/her for the Company to remove the Bonus from the account before the Client shall start using such Bonus. In case the Client will start utilizing the Bonus or the Company will not receive a notification of non-acceptance within 48 hours as described above (whichever comes first) it shall be considered that the Client has accepted these Terms and Conditions.
- g. This Bonus can be applied only once at a time per person regardless of the number of accounts. This Bonus cannot be transferred between trading accounts within KudoTrade.
- h. This Offer is applicable to clients from United Kingdom, France, Italy, Spain, Portugal, Germany, Poland, Norway, Sweden, Finland, Denmark, Romania, Greece, Turkey, Georgia, Netherlands, Belgium, Switzerland, Slovenia, Croatia, Slovakia, Austria, Hungary, Serbia, Moldova, North Macedonia, Albania and Cyprus.

If your country isn't here, please email contact@kudotrade.com to see if you're eligible.

4. Specific 20% First-Time Deposits Terms and Conditions

- a. The Bonus is equivalent to 20% of the client's deposit, that is 100 USD (or equivalent in their country's currency) or more. The Bonus amount is limited to a maximum of 1,000 USD (corresponding to a maximum deposit amount of 5,000 USD) per client. The amount of two or more deposits made within the Promotional Period cannot be considered as one. The bonus can be received only on a single deposit (e.g. the client deposits 50 USD and then 50 USD, this will not be considered as 100 USD deposit, and the bonus will not be credited).
- b. This Bonus can be withdrawn when the Client meets the Minimum Trading Volume. The Minimum Trading Volume is 0.1 effective 'round-turn' lot for each 0.5 USD (or equivalent in their country currency) in Bonus.
- c. Round turn means a standard KudoTrade MT5 lot, traded in both directions (position must be opened and closed), specified under eligible instrument's Specification, under Contract Size, inside customer MT5 trading terminal, and excludes a fully hedged position where a client may be long and short on the same instrument.

Example: 1 round-turn lot of EURUSD = 100,000 EUR opened and closed; 1 round-turn lot of XAUUSD = 100 oz of gold opened and closed.

- d. Only the volume generated by trading on the following derivative asset classes will be taken into consideration while calculating the Minimum Trading Volume:
 - Currencies
 - Metals
 - Energies
- e. Trading positions deemed fraudulent and trading positions performed through scalping will not be considered when calculating the Minimum Trading Volume. Scalping is defined as opening a trading position and closing it after less than 120 seconds.

- f. Any open positions will not be included while calculating the Minimum Trading Volume.

Example: Client's Deposit within the bonus period is 1000 USD. The Company will credit the Client's account with 200 USD ($1000 \times 20\%$). For the Client to be able to process withdrawal of his bonus, the Client must generate volume of 100 full round-turn lots on the derivative asset classes described above within ninety (90) days from the time of the deposit.

- g. The Offer is to be used only for opening new positions and will not be calculated against trading losses. This means that:
- The bonus amount can be used as an extra margin. This means that Client's credit will be used to calculate Client's margin level.
 - The Margin Stop-Out Mechanism applicable to the Client's trading account will be triggered without taking into consideration the bonus amount available in the trading account.
 - When the Client's total equity reaches the bonus amount available in the Client's trading account, the negative balance protection mechanism will be effective, meaning that all Client's positions will be closed, and trading will be stopped.

It is provided that in the last two cases described above – g(ii) and g(iii) – the bonus will also be removed from the subject trading account.

Example: Client deposits \$1000 and receives \$200 in bonus. Client's total equity is \$1200, but Client's own-funds part of the equity is \$1000. Client opens a 1 lot EURUSD trading position with 1:500 leverage and EURUSD exchange rate of 1.15. A client's margin requirement to open this position is 100,000 (1 lot of EURUSD) \times 1 / 500 (leverage) \times 1.15 (EURUSD exchange rate) = \$230. If Client's unrealized P/L goes to -\$1000, Client's total equity will drop to \$1200 - \$1000 = \$200, but Client's own funds part of the equity will drop to \$1000 - \$1000 = \$0, and the trading account equity will be equal to the credit, therefore the account will be liquidated.

- h. The Bonus will be valid for ninety (90) days from the time the bonus is added to the trading account. At the expiration of the ninety (90) days period the Bonus will be removed.
- i. Should there be a withdrawal and/or deduction and/or any transfer of funds from the Client's trading account to its wallet or otherwise during the Promotion Period and before the Client meets the Minimum Trading Volume, the amount of Bonus will be removed immediately. It is provided that, if the client withdraws or deducts and/or transfers any funds from the trading account after receiving their Bonus, but has not traded the Minimum Trading Volume, the client is eligible to receive any amounts deposited, plus or minus any trading profit or loss. The Bonus will be forfeited.
- j. To be able to withdraw the amount of the Bonus, clients need to achieve the Minimum Trading Volume as described above and complete all the KYC requirements as determined by the Company from time to time.
- k. This Offer is not applicable to master and slave accounts.

5. General Terms

- It shall be noted that it may take up to 24 hours before any Bonus is added to the account of an Eligible Client.
- The Company reserves the right, at its reasonable discretion, to decline the participation of any client and/or discontinue this offer to any of its clients, without having to explain the reasons. Such clients will be informed via email.
- KudoTrade reserves the right to alter, amend or terminate the Bonus at its sole and absolute discretion, without having to explain the reasons. Notification of any alterations will be sent via email to all clients. Please note that participation in this Offer constitutes acceptance and agreement to abide by any such alterations, amendments and/or changes.
- Any indication or suspicion, in the Company's sole discretion, of any form of arbitrage (including but not limited to risk free profiting), abuse (including but not limited to participant's trading activity patterns that indicate that the participant solely aims to benefit financially from the credit trading

bonus, without being genuinely interested in trading in the markets and/or taking market risk), fraud, manipulation, cash-back arbitrage connected to a trading bonus or any other forms of deceitful or fraudulent activity, will nullify all previously credited trading bonuses of the Client's trading accounts with KudoTrade and/or any and all transactions carried and/or profits or losses garnered therein. In these circumstances, KudoTrade reserves the right, at its sole discretion, to close/suspend (either temporarily or permanently) all such Client's trading account(s) with KudoTrade, cancel all orders and annul all profits of such participant.

In these circumstances KudoTrade shall not be liable for any consequences of the trading bonus cancellation, including but not limited to, order(s) closure by Stop Out.

- e. The present Terms and Conditions shall be governed by and construed in accordance with the Laws of Saint Lucia. Any dispute or situation not covered by these terms will be resolved by the Company in the manner it deems to be the fairest to all concerned. That decision shall be final and/or binding on all entrants. No correspondence will be entered into.

Risk Warning:

Please note that currency trading and trading in other leveraged products involves a significant level of risk and is not suitable for all investors. Trading in financial instruments may result in losses as well as profits and your losses can be greater than your initial invested capital. Before undertaking any such

transactions, you should ensure that you fully understand the risks involved and seek independent advice if necessary. Please read and ensure you fully understand our full Risk Disclosure available at KudoTrade's website.

Legal Information:

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